

CROP-HAIL INSURANCE PROTECTION



MPCI PROTECTS AGAINST SEVERE LOSSES, BUT CROP-HAIL OFFERS PER-ACRE PROTECTION.

Hail is one peril that can decimate a portion of your field and leave the rest undamaged. In those cases, the resulting loss could be less than your MPCI deductible leaving you to shoulder the financial burden.

Our Crop-Hail programs cover some of the gaps left in your MPCI policy. While MPCI protects you against severe losses on a unit basis, Crop-Hail coverage offers you acre-by-acre protection at the level you choose up to the value of the crop.

Many Crop-Hail policies also offer coverage for perils not covered by your MPCI policy such as broader fire coverage and transportation coverage.

Consider your risk of hail damage and ask yourself if you can absorb the financial loss from hail damage that may not be covered by your MPCI policy. Consult your NAU Country Agent to discuss the choices that are available for Crop-Hail coverage in your area.

BENEFITS

- » Provides protection up to the actual value of your crop
- » Same day protection may be available
- » No value clause
- » No pro rata clause (other insurance does not affect hail payment)
- » No replant clause – Company pays the loss (any unused insurance rolls over to replanted-like crop)
- » Substitute crop coverage
- » Catastrophe allowance offered on most policy types
- » Termination date of all coverages is December 31 (see policy provisions for exceptions)
- » Coverage can be increased during the growing season to cover higher prices or yield, unless the crops have been damaged

FULL COVERAGE

A policy that gives the insured a payment that equals the percent of loss multiplied by the coverage per acre.

DEDUCTIBLE/DOLLAR PLANS

A policy that requires the insured to meet a percent deductible before loss payments begin. Once the loss exceeds a certain percent, this provision will no longer apply.

COMPANION PLANS

A policy that requires the insured to meet a percent deductible before loss payments begin. Once payment begins, the company will only have liability for a selected factor times the percent of loss, not to exceed 100%.

TOTAL COVERAGE

(Coverage per Acre) x (Damaged Acres)

TOTAL LOSS PAYMENT

(Total Coverage) x (Percent of Loss) - (Deductible)

CONTACT OUR CROP & LIVESTOCK INSURANCE TEAM TO HELP DECIDE IF THIS COVERAGE IS RIGHT FOR YOU, OR IF YOU HAVE ANY QUESTIONS.

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